



### **BankNewport to open Quonset branch**

By Alex Kuffner

April 10, 2013

NORTH KINGSTOWN -- BankNewport is planning to build a new branch in the Quonset Business Park.

New Boston Fund, the developer of The Shops at Quonset Point, announced on Wednesday that the bank will build a 2,000-square-foot branch in the shopping center at the entrance to the state-owned business park.

The bank signed a 15-year lease on a site at the corner of Gate Road and the entrance to the shopping center. The branch will have two drive-through lanes and a conference room available to small businesses that need a meeting space.

It will be the first BankNewport branch without a traditional teller line. Instead, branch staff will have conversations with customers and technology will be used to streamline transactions.